**Terms and Conditions as per SEBI RA Regulations**

Agreement between Client (“You”) and Kirti Saraf which registered with the Securities and Exchange Board of India (SEBI) as a Research Analyst (RA) under Registration No. INH000014784; BSE Enlistment No. 6013

By subscribing to the research services, clients acknowledge and agree to the following terms and conditions:

1. **Availing the research services:** By accepting delivery of the research service, the client confirms that he/she has elected to subscribe the research service of the RA at his/her sole discretion. RA confirms that research services shall be rendered in accordance with the applicable provisions of the RA Regulations.
2. **Obligation on Research Analyst:** RA and client shall be bound by SEBI Act and all the applicable rules and regulations of SEBI, including the RA Regulations and relevant notifications of Government, as may be in force, from time to time.
3. **Client Information and KYC:** The client shall furnish all such details in full as may be required by the RA in its standard form with supporting details, if required, as may be made mandatory by RAASB/SEBI from time to time.

RA shall collect, store, upload and/or check KYC records with the KYC Registration Agency (KRA) as specified by SEBI from time to time.

1. **Standard Terms of Service:** By subscribing to our services, the Client acknowledges and agrees to the following:

*“I/We have read and understood the terms and conditions applicable to a research analyst as defined under regulation 2(1)(u) of the SEBI (Research Analyst) Regulations, 2014, including the fee structure.”*

*“I/We are subscribing to the research services for our own benefits and consumption, and any reliance placed on the research report provided by research analyst shall be as per our own judgement and assessment of the conclusions contained in the research report.”*

*“I/We understand that –*

1. *Any investment made based on the recommendations in the research report are subject to market risk.*
2. *Recommendations in the research report do not provide any assurance of returns.*
3. *There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report”*

**Declaration from Kirti Saraf (“Research Analyst”):**

1. *We are duly registered with SEBI as Research Analyst under Registration No. INH000014784 from 9th February, 2024 ; BSE Enlistment No. 6013 and compliant with the SEBI (Research Analyst) Regulations, 2014.*
2. *Currently we have valid SEBI registration and have required qualification to render services contemplated under RA regulations.*
3. *We have no material adverse disciplinary history or any conflicts of interest that compromise the integrity of its recommendations.*
4. *The maximum fee charged by the Research Analyst shall not exceed ₹1.51 lakhs per annum per family of clients.*
5. *The recommendations provided by us do not provide any assurance of returns.*
6. *I am not engaged in any additional professional or business activities, on a whole-time basis or in an executive capacity, which interfere with/ influence or have the potential to interfere with/ influence the independence of research report and/or recommendations contained therein.*
7. **Consideration and mode of payment:** The client shall duly pay to RA, the agreed fees for the services that RA renders to the client and statutory charges, as applicable. Such fees and statutory charges shall be payable through the specified manner and modes communicated by the Research Analyst (including but not limited to payment gateways or processors like Rigi, Instamojo, Cashfree, Razorpay, Stripe, Jodo, NEFT, IMPS, Centralised Fee Collection Mechanism for RA, Cheque, etc.). We may collect 3 months advance payment based on mutual agreement.
8. **Risk Factors:**

* Investments in securities markets are inherently risky and subject to market dynamics.
* Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to clients.
* Any matter displayed in this content are purely for Knowledge purpose and shall not be treated as an advice or opinion of any kind.
* Neither the Research Analyst nor the marketing agents of the Research Analyst shall be held liable/responsible in any manner whatsoever for any losses the viewers may incur due to acting upon this content.
* Any opinion on a specific position, such suggestion/view under any circumstances shall not be considered as an advice. I shall not liable for any losses whatsoever the client may incur in accepting this opinion.
* I do not make any representation, warranty or guarantee as to the accuracy, completeness or timeliness of the information (including news, prices, statistics, analysis and the like) provided through this platform. In no event shall I will be liable to any person for any decision made or action taken in reliance upon the information provided by me.

1. **Conflict of Interest:** The Research Analyst adheres to SEBI's guidelines on the disclosure and mitigation of actual or potential conflicts of interest. Full disclosures are provided in each research report.
2. **Termination of service and refund of fees**: The Research Analyst reserves the right to suspend or terminate the provision of research services to clients in the event of suspension or cancellation of its registration with SEBI.

*In case the certificate of registration of the Research Analyst is suspended for a period exceeding sixty (60) days or is cancelled, the Research Analyst shall refund the subscription fees to the client on a pro-rata basis for the period from the effective date of such suspension or cancellation to the end of the subscription period.*

1. **Grievance redressal and dispute resolution:** For any support-related grievances, including issues related to non-receipt of reports or deficiencies in service, clients must email their concerns to Kirti.saraf11@gmail.com If unresolved, grievances must be escalated to the designated grievance officer. All grievances will be addressed within 7 (seven) business days or as per latest SEBI RA Regulations. For grievances and dispute resolution, please contact:

* Kirti Saraf (Kirti.saraf11@gmail.com)

For more details regarding grievance-related matters, please refer to the grievance redressal section of our website: https://www.kirtisaraf.com/

1. **Use of Research Reports:** All research reports and related information are confidential and intended solely for the subscriber. Unauthorized distribution, reproduction, or use of these materials is strictly prohibited. Clients must independently assess all recommendations, and the Research Analyst assumes no responsibility for any losses incurred.
2. **Mandatory Notice:** Clients shall be requested to go through Do’s and Don’ts while dealing with RA as specified in SEBI master circular no. SEBI/HO/MIRSD-POD- 1/P/CIR/2024/49 dated May 21, 2024 or as may be specified by SEBI from time to time.
3. **Most Important Terms and Conditions (MITC):** The terms and conditions and the consent thereon are for the research services provided by the RA and RA cannot execute or carry out any trade (purchase/sell transaction) on behalf of the client. Thus, you are advised not to permit the Research Analyst to execute any trade on their behalf.

To review the details of Most Important Terms and Conditions (MITC), please refer to the MITC section of our website: https://www.tradersstreet.in/

We will revise MITC based on changes standardised by Industry Standards Forum (ISF) in consultation with SEBI and RAASB. This is will be updated on our website.

1. **Optional Centralised Fee Collection Mechanism:** Sourabh Bajaj, in compliance with SEBI guidelines, informs clients about the availability of an optional Centralised Fee Collection Mechanism (CeFCoM) for the payment of fees. Clients opting for this mechanism will be provided with necessary guidance and instructions at the time of subscription.

For further details or updates, visit our website: https://www.kirtisaraf.com/